did approve and adopt a "SECURITY Church Building Bond Program" for financing its Educational - Regrea fional building project and did direct, empower and authorize the Board of Deacc of the Church to do and perform for and on behalf of the Church any and all acts necessary to give effect to such progra faciliding the scopion of a resolution authorizing a building bond issue of this Church in the total amount of FOUR Hundred Fifty Thousand and no/100 (45.50.000.00.) Dolla and securing the repayment of the same by at appropriation and irrevocable assignment and pledge of a portion of the revenue of the Church.  NOW, therefore, BE IT RESOLVED:  SECTION I: That EASTIAN RAPTIST CHURCH of Greenville Scott Carolina. herein acting by and through its duly authorize did not be such a security of the security of		a religious corporation in
itional building the shortest of the Church to do and perform for and on behalf of the Church any and all acts accessary to give effect to such program childing the adoption of a resolution authoriding a building bond issue of this Church in the total amount of Pour Hundred Fifty, Thousand and no/100 (450.000,00).) Dollar descripts the respective of the same by an appropriation and irrevocable assignment and pledge of a potition of the revenue of the Church.  NOW, therefore, BE IT RESOLVED:  SECTION I: That EASTIAN REPTIST CHURCH of  Greenville Schotter of the server of the Church of Greenville Schotter of the Church of Greenville Schotter of the Church of Greenville Schotter of the Schotter of the Church of Greenville Schotter of the Schotter of the Schotter of the Church of Schotter of the Schotter of		- called business meeting duly assembled on the 6th day of February, 19.72
of the Church to do and perform for said on behalf of the Church any and all acts necessary to give effect to such program cholding the adoption of a resolution authorities a building boad lauve of this Church in the total amount of Rout, Hundred, Fifty, Thousand, and not/100 (450,000,00).) Dolls and securing the replyament of the same by at appropriation and irrevocable assignment and pledge of a portion of uprevene of the Church.  NOW, therefore, BE FT RESOLVED:  SECTION I: That EASTLAN RAPTIST CHURCH of Greenville.  Greenville South Carolina, herein acting by and through its duly authorize does by these presents authorize and create a bonded indebtedness in the amount of the same of a series of building bonds of this Church aggregating such amount. The bonds issued her under shall be designated Series 1972. As and shall be dated the 1st Day of Mattch.  FOUR Hundred Fifty Thousand and no/100 and the dated the 1st Day of Mattch.  FOUR Hundred Fifty Thousand and no server of the Church aggregating such amount. The bonds issued her under shall be designated Series 1972. As and shall be dated the 1st Day of Mattch.  FOUR That the several bonds issued hereunder shall mature secially in accordance with the schedule attache hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall yield compound interest at the rate of 7. % per annum until maturity, which interest shall be compounded seem annually on the 1st Day of September? of each year and the 1st Day of Mattch. of each year read the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds.  SECTION III: That each of the bonds issued hereunder shall be payable on the maturity date printed on the face of the several bonds.  SECTION III: That each of the Board of Deacons of the Church. The Treasurer's Certificate of the several bonds.  SECTION VI: That is seed of the proper of the Church and the proper of the Church during the		did approve and adopt a "SECURITY Church Building Bond Program" for financing its Educational - Recreational
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Greenville.  Green		Four Hundred Fifty Thousand and no/100 (\$450,000.00 ) Dollars and securing the repayment of the same by an appropriation and irrevocable assignment and pledge of a portion of the
Greenville. South Carolina. herein acting by and through its duly authorize does by these presents authorize and create a bonded indebtedness in the amount of Four Hundred Lifty. Thousand, and no. 7.100 (4.450,000,00.) poly and and authorize the issuance of a series of building bonds of this Church aggregating such amount. The bonds issued her under shall be designated Series 19.72. A and shall be dated the 1st Day of Match 19.72. SECTION II. That the several bonds issued hereunder shall mature serially in accordance with the schedule attache hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall be designated Series 19.72. A and shall be dated the 1st Day of Match 19.72. SECTION III. That the several bonds shall be payable on the maturity date printed on the face of the several bonds.  SECTION III. That each of the bonds issued hereunder shall be signed by the year and the amount of runch interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds.  SECTION III. That each of the bonds issued hereunder shall be signed by the Years of the Board of Deacons of the Church. The Treasurer's Critificate of each of said bonds shall be igned by the Treasurer of duly authorized Assistant Treasurer of the Church as and when pay ment therefor shall have been received by said Treasurer or Assistant Treasurer of the Church as and when pay ment therefor shall have been received by said Treasurer or Assistant Treasurer of the Church as and when pay ment therefor shall be aubstantially in the words and form of the instrument attached hereto, marked Exhib B, which is referred to and made a part hereof for all purposes.  SECTION IV. That is each jumposes of the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature, such sums are a follows:  \$\$SECTION IV. That it in the event the Church have for one year beginning 3-1-74 \$1000.00 per week for one yea		
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year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds.  SECTION III: That each of the bonds issued hereunder shall be signed by the  Secretary of the Board of Deacons of the Church. The Treasurer's Certificate of each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer.  SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Church for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificate appearing thereon shall be substantially in the words and form of the instrument attached hereto, marked Exhibits, which sums are hereby appropriated out of the first revenue of the Church, each week, the sums hereinafter se forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature. Such sums are as follows:  \$850.00 per week for one year beginning 3-1-73 \$1000.00 per week for one year beginning 3-1-75 \$1060.00 per week for 12 1/2 yrs. beg. 3-1-75  SECTION VI: That is the event the Church shall fail to make or cause to be made deposits of afficient and Bond Payment Account in herein above pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Church during the next succeeding week or weeks and deposited in the aforestial Interest and Bond Payment Account in Interest and Bond Payment Account is an area of the succession		yield compound interest at the rate of% per annum until maturity, which interest shall be compounded semi-
Secretary of the Board of Deacons of the Church. The Treasurer's Certificate of each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of the Church as and when pay ment therefor shall have been received by said Treasurer or duly authorized Assistant Treasurer.  SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Church for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificate appearing thereon shall be substantially in the words and form of the instrument statched hereto, marked Exhib B, which is referred to and made a part hereof for all purposes.  SECTION V: That there is hereby appropriated out of the first revenue of the Church, each week, the sums hereinafter se forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature. Such sums are as follows:  \$850.00 per week for one year beginning 3-1-73 \$1000.00 per week for one year beginning 3-1-74 \$1060.00 per week for 12 1/2 yrs. beg. 3-1-75  \$1060.00 per week for 12 1/2 yrs. beg. 3-1-75  SECTION VI: That in the event the church shall fail to make or cause to be made deposite of difficient amounts into the Interest and Bond Payment Account as herein above required, and as a result thereof default occurs in the payment of any bend and its accurace interest of this bond issue when due and presented for payment, then the holders of 25% of the Principal amount of the outstanding bonds of this bond issue when here in above required, and as a result thereof default occurs in the payment of any bend and its accurace interest of this bond issue when due and presented for payment, then the holders of 25% of the Principal amount of the outstanding bonds of this bond issue when nearest and bond or instruments bonds of this bond issue when over a payment of any bonds of this bond issue		annually on the 1st Day of September of each year and the 1st Day of March of each year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds.
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for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificate appearing thereon shall be substantially in the words and form of the instrument attached hereto, marked Exhibi B, which is referred to and made a part hereof for all purposes.  SECTION V: That there is hereby appropriated out of the first revenue of the Church, each week, the sums hereinafter se forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature. Such sums are as follows:  \$850.00 per week for one year beginning 3-1-73 \$1000.00 per week for one year beginning 3-1-74 \$1060.00 per week for 12 1/2 yrs. beg. 3-1-75  The Treasurer or a duly authorized Assistant Treasurer of the Church is hereby instructed, authorized and directed to deposit such pledged and assigned sums weekly in an Interest and Bond Payment Account in and with the hereinafter pamed Paying Agent for this bond issue. If the total revenue of the Church during the next succeeding week or weeks and deposited in the aforesaid Interest and Bond Payment Account.  SECTION VI: That in the event the Church shall fail to make or cause to be made deposits of sufficient amounts into the Interest and Bond Payment Account is accrued interest of this bond issue when due and presented for payment, then the holders of 25% of the Principal amount of the outstanding bonds of this bond issue when due and presented for payment. If any, bland or bonds of this bond issue, when matured or declared due and payable as herein above provided, are placed in, this dubb of any autonomy bond and its accrued interest of this bond issue when due and presented for payment. If any, bland or bonds of this bond issue, when matured or declared due and payable as herein above provided, are placed in, this dubb of any autonomy bond and its accrued interest of this bond issue shall have the right to declare all outstanding bonds o		Secretary of the Board of Deacons of the Church. The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of the Church as and when payment therefor shall have been received by said Treasurer or Assistant Treasurer.
SECTION V: That there is hereby appropriated out of the first revenue of the Church, each week, the sums hereinafter se forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature. Such sums are as follows:  \$850.00 per week for one year beginning 3-1-73 \$1000.00 per week for one year beginning 3-1-74 \$1060.00 per week for 12 1/2 yrs. beg. 3-1-75  The Treasurer or a duly authorized Assistant Treasurer of the Church is hereby instructed, authorized and directed to deposit such pledged and assigned sums weekly in an Interest and Bond Payment Account in and with the hereinafter named Paying Agent for this bond issue. If the total revenue of the Church during any one week is less than the sum herein above pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Church during the next succeeding week or weeks and deposited in the aforeast laterest and Bond Payment Account SECTION VI: That in the event the Church shall fail to make or cause to be made deposits of autificient amounts into the Interest and Bond Payment Account as herein above required, and as a result thereof default occurs in the payment of any bond and its accrued interest of this bond issue when due and presented for payment, then the holders of 25% of the principal amount of the outstanding bonds of this bond issue shall have the right to declare all outstanding bonds of this bond issue shall have the right to declare all outstanding bonds of this bond issue shall have the right to declare all outstanding bonds of this bond issue shall have the right to declare all outstanding bonds of this bond issue when due and presented to repayment of method or honds for any story-may reasonable attorney's fee which said owner or owners may have incurred by reason thereof.	-	SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Church for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates appearing thereon shall be substantially in the words and form of the instrument attached hereto, marked Exhibit B, which is referred to and made a part hereof for all purposes.
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Section VII: That
South Carolina

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